

# Hoosic Valley Central School District

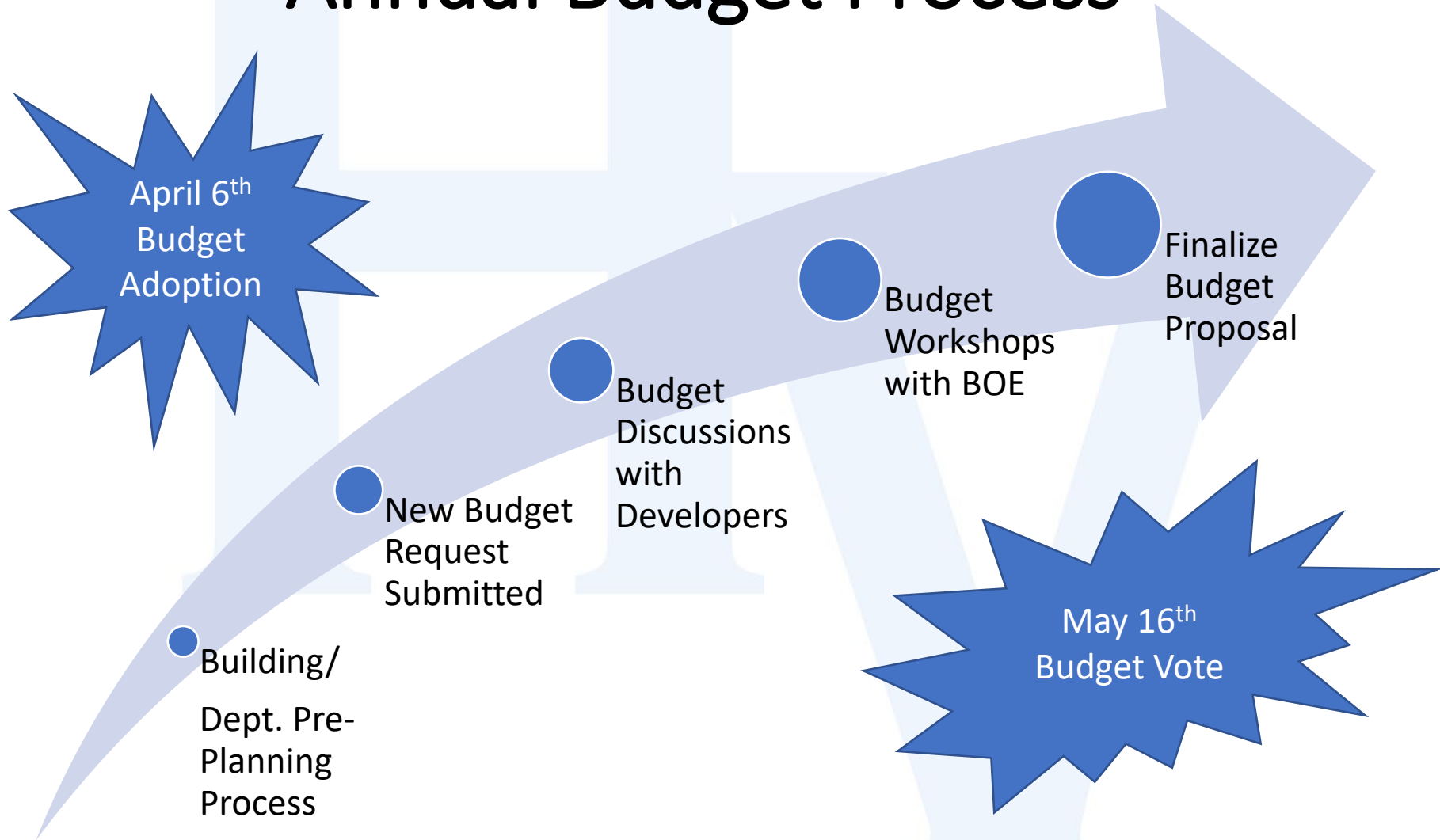
2023-24 Proposed Budget

April 6, 2023

# 2023-24 Budget Goals

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains current Programs & Services while continuing to support district instructional initiatives.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.

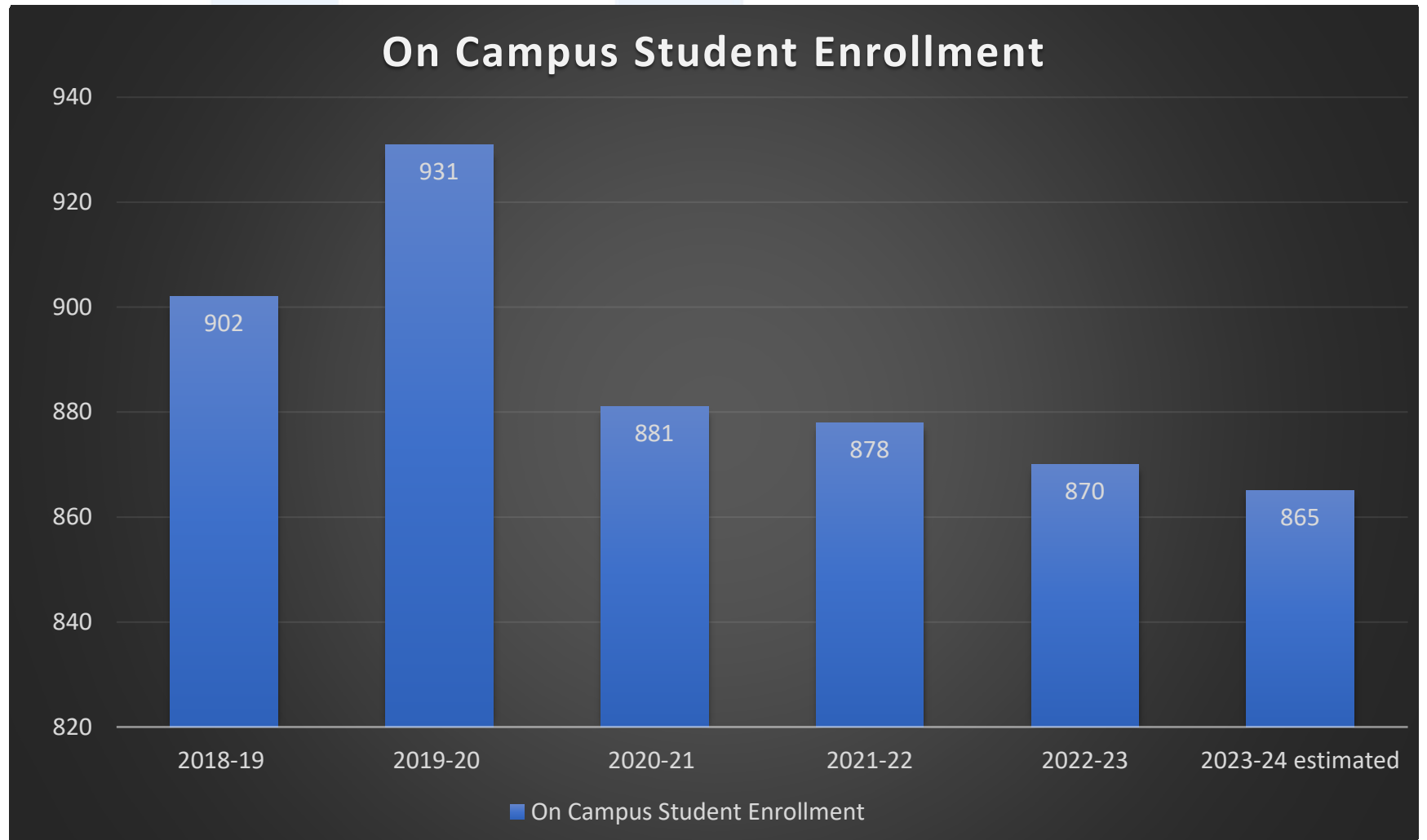
# Annual Budget Process



# Considerations

- Student Academic Need
- Board of Education Goals
- Academic Data
- NYSED Curriculum Requirements
- Long-Range Fiscal Planning
- Building level requests
- Previous Year's Budget/Grant Usage
- Inflationary price increases
- Enrollment

# Student Enrollment Trends



# Budget Proposal Changes - Educational

## Staffing Priorities

### Addition

- General Fund Elementary Math Academic Interventionist

### Reduction

- Two Elementary General Education Sections
  - One General Fund & One Grant Funded
- Two Jr. Sr. High School positions
  - Business & Science

# Highlights - Supporting District Initiatives

- Academic Intervention Services – Elementary Mathematics
  - Was grant funded
- MTSS
  - Grant funded priority for 2023-24
  - 2022-23 Data to be reviewed
- Counselors - Social Emotional Learning
  - Grant funded for 2023-24
- Long Term Financial Management - Grant Funded positions

# HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

*Learning: A shared goal, a shared responsibility*

HOOSIC VALLEY CSD Staffing	2022-23 Current	2023-24 Estimated	General Fund Notes	2022-23 ARP/CRRSA Current	2023-24 ARP Estimated	Federal Notes
<b>Districtwide Staff</b>						
Administrators	6	7		1		
Support Staff (Clerical, B&G)	7.8	6.8		0.6	0.6	.6 Bus Driver Custodian
Transportation	26.8	26.8		0.4	0.4	.4 Bus Driver/Custodian
<b>Elementary School</b>						
Teachers (Includes Spec Ed, Counselor, Psychologist, Social Worker)	51	51	Reduce 1 General Ed Section Additional Math AIS	2.6	0.6	Reduce Grant Math AIS, Reduce General Ed Grant Section, Fund 0.6 MTSS Coordinator
Teaching Assistants	12	12				
Teacher Aides	7	7				
Support Staff ( Nurse, Clerical, B&G)	8	8				
<b>High School</b>						
Teachers (Includes Spec Ed,Counselor, Psychologist, Social Worker)	48.6	46.6	Reduce Science & Reduce Business	3.4	3.4	School Counselor and Social Emotional Practitioner , Math Lab, Fund 0.4 MTSS Coordinator
Teaching Assistants	9	9				
Teacher Aides	8	8				
Support Staff ( Nurse, Clerical, B&G)	8	8				
<b>TOTAL</b>	<b>192.2</b>	<b>190.2</b>		<b>8</b>	<b>5</b>	
<b>*Cafeteria Staff Not Included</b>						



# 2023-24 Expenditure Budget

2023-24 Budget	\$ 24,608,342
2022-23 Budget	\$ 23,569,226
Total \$ Increase	\$ 1,039,116
Total % Increase	4.41%

# Factors Affecting 2023-24 Budget

- Management of Financial Plan for Current Budget & Grant Position
- Health Insurance Increase at 8%
- Increase usage of BOCES SERVICES
  - Data Analyst
  - Frontline Absence Management
  - Website support & redesign
  - Data Backup services
- Debt Service Increase for one year
  - New project coming on with one year left of the old project debt

# 2023-24 Tax Levy Limit

Allowable Levy Limit:	<b>1.583%</b>
Levy Limit \$ Increase:	<b>\$ 138,383</b>
Proposed Levy Increase:	<b>1.58%</b>
Proposed Tax Levy :	<b>\$ 8,877,445</b>

# Estimated Revenues

• Property Taxes	\$8,877,445
• State Aid*	\$13,769,572
• Local Revenues	\$293,325
• Fund Balance*	\$808,000
• Reserve Debt Service	\$550,000
• Reserve ERS	\$250,000 (ERS Retirement Contribution Reserve)
• Federal Revenues	<u>\$60,000</u>
• <b>Total</b>	<b>\$24,608,342</b>

# Property Tax Report Card

**Shaded Fields Will Calculate**

	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	23,569,226	24,608,342	4.41 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	8,739,360	8,877,445	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	8,739,360	8,877,445	1.58 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	8,832,211	8,877,743	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,739,360	8,877,445	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	92,851	298	
Public School Enrollment	870	865	-0.57 %
Consumer Price Index			8.0 %

# Property Tax Report Card

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	7,630,790	6,352,886
Assigned Appropriated Fund Balance	1,028,913	808,000
Adjusted Unrestricted Fund Balance	993,916	988,189
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.22 %	4.02 %

# Property Tax Report Card

## Schedule of Reserve Funds

Reserve	6/30/2022	4/1/2023	2022-23	6/30/2023 Estimated Balance	2023-24 Budget
Debt Service	\$1,366,958	\$1,366,958		\$1,366,958	\$550,000
Employee Benefit	\$40,158	\$40,158		\$40,158	
Bus Purchase	\$1,704,110	\$1,704,110		\$1,704,110	
ERS Reserve	\$1,969,652	\$1,619,652	(\$350,000)	\$1,619,652	\$250,000
TRS Reserve	\$100,009	\$100,009	\$207,096	\$307,105	
Tax Certiorari	\$0	\$0		\$0	
Unemployment	\$112,950	\$112,950		\$112,950	
Capital Reserve	\$1,989,737	\$854,737	(\$1,135,000)	\$854,737	
Insurance	\$147,006	\$147,006		\$147,006	
Worker Comp.	\$200,210	\$200,210		\$200,210	
Total	\$7,630,790	\$6,145,790		\$6,352,886	\$800,000

# Federal ARP Grant Funding

	CRRSA	ARP ESSER	ARP Learning Loss	ARP Learning Loss- Summer	ARP Learning Loss- After School
Federal ALLOCATION	\$794,814	\$1,105,773	\$724,466	\$144,897	\$144,897
EXPENSED to Date	\$588,443	\$489,478	\$237,925	\$71,709	\$0
Encumbered 22-23	\$206,371	\$179,379	\$124,209	\$0	\$0
Available for 2023-24	\$0	\$436,916	\$362,332	\$73,188	\$144,897



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# 2023-24 Upcoming Dates

April 6<sup>th</sup>

Budget Adoption (Final Adoption Date)

May 4<sup>th</sup>

Budget Hearing

May 16<sup>th</sup>

Budget Vote